Claims:

- 1. A catalyst composition for catalyzing a reaction selected from the group consisting of oxidation, hydrogenation, dehydrogenation, oxidative-hydrogenation, and oxidative-dehydrogenation, which catalyst composition is comprised of graphitic nanostructures which nanostructures are comprised of a plurality of graphite platelets aligned parallel, perpendicular, or at an angle to the longitudinal axis of the nanostructure and which graphitic nanostructures wherein at least about 50% of its edge sites are exposed.
- 2. The catalyst composition of claim 1 wherein at least about 95% of the edge sites of said nanostructures are exposed.
- 3. The catalyst composition of claim 1 wherein the graphite nanostructure is one wherein the graphite platelets are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 4. The catalyst composition of claim 1 wherein the graphite platelets are aligned substantially perpendicular to the longitudinal axis of the graphite nanostructure.
- 5. The catalyst composition of claim 1 wherein at least about 95% of its edge sites of the nanostructures are exposed and wherein its graphite platelets of the nanostructures are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 6. A method for activating a catalyst composition for catalyzing a reaction selected from the group consisting of oxidation, hydrogenation, dehydrogenation, oxidative-hydrogenation, and oxidative-dehydrogenation, which catalyst composition is comprised of graphitic nanostructures which nanostructures are comprised of a plurality of graphite platelets aligned parallel, perpendicular, or at an angle to the longitudinal axis of the nanostructure and which graphitic nanostructures wherein at least about 50% of its edge sites are exposed, which method for activating comprises treating said nanostructures with a mixture of CO₂ and H₂ at an effective temperature for period of time from about 0.5 hours to about 70 hours.
- 7. The method of claim 6 wherein at least about 95% of the edge sites of said nanostructures are exposed.

- 8. The method of claim 6 wherein the graphite nanostructure is one wherein the graphite platelets are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 9. The method of claim 6 wherein the graphite platelets are aligned substantially perpendicular to the longitudinal axis of the graphite nanostructure.
- 10. The method of claim 6 wherein at least about 95% of its edge sites of the nanostructures are exposed and wherein its graphite platelets of the nanostructures are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 11. A catalytic process selected from oxidation, hydrogenation, dehydrogenation, oxidative-hydrogenation, and oxidative-dehydrogenation which is catalyzed by a catalyst composition comprised of graphitic nanostructures which nanostructures are comprised of a plurality of graphite platelets aligned parallel, perpendicular, or at an angle to the longitudinal axis of the nanostructure and wherein at least about 50% of the edge sites of said nanostructures are exposed.
- 12. The catalytic process of claim 11 wherein at least about 95% of the edge sites of said nanostructures are exposed.
- 13. The catalytic process of claim 11 which is the reaction of CO and H₂O in the presence of said graphitic nanostructures to produce H₂ and CO₂.
- 14. The catalytic process of claim 11 which is the reaction of N_2O in the presence of said graphitic nanostructures to produce N_2 and O_2 .
- 15. The catalytic process of claim 11 which is the reaction of N₂O and CO in the presence of said graphitic nanostructures to produce N₂ and CO₂.
- 16. The catalytic process of claim 11 which is the reaction of SO₂ in the presence of said graphitic nanostructures to produce SO₃.
- 17. The catalytic process of claim 11 wherein the graphite nanostructure is one wherein the graphite platelets are aligned substantially parallel to the longitudinal axis of the nanostructure.

- 18. The catalytic process of claim 11 wherein the graphite platelets are aligned substantially perpendicular to the longitudinal axis of the graphite nanostructure.
- 19. The catalytic process of claim 11 wherein at least about 95% of its edge sites of the nanostructures are exposed and wherein its graphite platelets of the nanostructures are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 20. A catalytic process for converting ethylbenzene to styrene which process comprises contacting ethylbenzene with oxygen at a temperature from about 350°C to about 450°C in the presence of a catalyst composition comprised of graphitic nanostructures which nanostructures are comprised of a plurality of graphite platelets aligned parallel, perpendicular, or at an angle to the longitudinal axis of the nanostructure and wherein at least about 50% of the edge sites of said nanostructures are exposed.
- 21. The process of claim 20 wherein at least about 95% of the edge sites of said nanostructures are exposed.
- 22. The process of claim 20 wherein the graphite nanostructure is one wherein the graphite platelets are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 23. The process of claim 20 wherein the graphite platelets are aligned substantially perpendicular to the longitudinal axis of the graphite nanostructure.
- 24. The process of claim 20 wherein at least about 95% of its edge sites of the nanostructures are exposed and wherein its graphite platelets of the nanostructures are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 25. A catalytic process for converting CO₂ to CO and water, which process comprises reacting CO₂ and hydrogen in the presence of a graphitic nanostructure catalyst composition at a temperature from about 400°C to about 475°C, which graphitic nanostructure catalyst composition comprised of graphitic nanostructures which nanostructures are comprised of a plurality of graphite platelets aligned parallel, perpendicular, or at an angle to the longitudinal axis of the nanostructure and wherein at least about 50% of the edge sites of said nanostructures are exposed.

- 26. The catalytic process of claim 25 wherein at least about 95% of the edge sites of said nanostructures are exposed.
- 27. The catalytic process of claim 25 wherein the graphite nanostructure is one wherein the graphite platelets are aligned substantially parallel to the longitudinal axis of the nanostructure.
- 28. The catalytic process of claim 25 wherein the graphite platelets are aligned substantially perpendicular to the longitudinal axis of the graphite nanostructure.
- 29. The catalytic process of claim 25 wherein at least about 95% of its edge sites of the nanostructures are exposed and wherein its graphite platelets of the nanostructures are aligned substantially parallel to the longitudinal axis of the nanostructure.